

Statement on slavery and human trafficking

As required by the Modern Slavery Act 2015 (the "Act"), this statement describes the steps which Faraday Underwriting Limited, Faraday MGA Limited, Faraday Corporate Capital Limited, Faraday Capital Limited, Faraday Holdings Limited, Faraday Europe SAS and GRF Services Limited (collectively "we, us, our") have taken during the financial year ending 31 December 2025, and our plans for 2026, to ensure that slavery and human trafficking is not taking place in any of our supply chains, or in any part of our own business.

We are committed to combatting all forms of modern slavery and carrying out our business in a fair, honest, ethical and open manner. We have reviewed our business and supply chain. Neither we nor, to the best of our knowledge, our supply chain make use of any form of modern slavery.

Our business

We are part of Gen Re Group, a wholly owned subsidiary of Berkshire Hathaway Inc. Faraday's Syndicate 435 at Lloyd's underwrite Aviation, Casualty (North American Specialist Lines and UK Liability Insurance), International Casualty Treaty, Accident & Health, Property (Direct & Facultative and Treaty), Financial Lines, Energy and Agricultural business. Faraday MGA Limited is an UK FCA authorised intermediary, which acts as underwriting agent for Berkshire Hathaway International Insurance Limited and General Reinsurance AG. Faraday Capital Limited provided the capital for Faraday Syndicate 435 for 2023 and prior open years of account. Faraday Corporate Capital Limited provides capital for Faraday Syndicate 435 with effect from the 2024 year of account. Faraday Europe SAS is incorporated in France to act as a European intermediary with a network of branches. GRF Services Limited is an internal service company. Faraday Holdings Limited is the parent company of the Faraday entities including GRF Services Limited.

Our supply chain

Given the nature of our business, the risk of modern slavery in our supply chain is very low. However, we are not complacent and take active steps to prevent suppliers and agents throughout our supply chain from engaging in modern slavery. We have a Supplier Ethical Business Practices Code which we use as a standard to undertake a risk assessment of all outsourcing partners. Where we perceive there to be a higher risk of modern slavery or other unethical practices, we require a statement confirming compliance with the requirements of the Act. We may also consider additional measures such as audit to ensure appropriate standards are met. We will not support or do business knowingly with a company involved in slavery or human trafficking.

Governance and reporting

This Statement and Faraday's approach to Modern Slavery compliance is owned by the Boards of Directors of each Faraday entity. Day to day responsibility for oversight of compliance is delegated to the Head of Compliance. Oversight of supply chain management is delegated to the Operational Resilience and Third-Party Oversight Group. Material issues or breaches relating to Modern Slavery will be escalated to the relevant Board of Directors.

Our employees

Our employees are subject to and benefit from employment and compliance policies that limit the risk of modern slavery in the workplace and encourage all staff to work ethically. We also operate a whistleblowing policy to provide the ability for employees to raise any concerns they have in the workplace and for those concerns to be investigated.



Our commitment to continuous improvement

We are committed to keep our approach to modern slavery compliance under review to ensure we maintain understanding of where modern slavery risk could arise and actively seek improvements to our framework.

For 2026, our focus is on embedding the Ethical Business Practice Code for new and existing third party arrangements. We have seen a small increase in the use of third-party arrangements outside of the UK and EU, and we will review these arrangements closely to ensure we are satisfied with working practices at those suppliers.

We will conduct an annual review of this Statement.

Approved by the Boards of Directors of Faraday Underwriting Limited, Faraday Capital Limited, Faraday Corporate Capital Limited, Faraday MGA Limited, Faraday Europe SAS, GRF Services Limited and Faraday Holdings Limited on 14 May 2026.