

## Actuarial Analyst – Reserving and Capital

### **Main purpose of Job:**

Supporting the Head of Capital in all aspects of capital processes including capital setting and business planning for Faraday's Lloyd's syndicate. Also supporting the Head of Reserving on day to day reserving tasks. We are recruiting an actuarial analyst working across both functions depending on the workload requirements and offering the selected candidate's exposure across a broader area.

### **Context of the Role:**

The Reserving and Capital team, of which these roles form part, reports into the Chief Actuary. Supporting the team are "line-of-business" actuaries that specialise in a particular class where they perform reserving, planning and capital model parameterisation for their lines, as required and directed by the "core" Reserving and Capital team. (They also carry out the pricing, for the "core" Pricing Team). The Reserving and Capital team are responsible for setting appropriate and consistent methodologies are used, managing the processes across the line-of-business teams, and peer reviewing the "line of business" output.

### **Key responsibilities:**

- Liaising with "line-of-business" actuaries to understand the business and ensure this is adequately reflected in reserving and capital setting;
- Liaising with claims, finance and other functions to ensure reserves and capital are set appropriately;
- Continual improvement of existing processes to enhance efficiency, accuracy and transparency
- Capital model parameterisation;
- Running of capital model for Lloyd's submission, validation and use / decision making;
- Capital model development;
- Model validation.

### **Key relationships:**

- Chief Actuary, Head of Capital, Head of Reserving
- "Line-of-business" actuaries
- Finance Team
- Relevant underwriters and claims staff in Faraday

## Experience

The successful candidate will fulfil the following requirements:

- Excellent academic background of a technical/mathematical nature;
- Some actuarial experience of reserving, capital or pricing in a General Insurance setting, ideally within the Lloyds market;
- Excellent Excel skills, ideally with some experience of VBA;
- Ideally experience with a programming language such as R and ideally exposure to SQL;
- Ability to review, analyse and present technical information concisely and effectively;
- Good communication skills with the ability to work effectively with people from all areas of the business;
- Highly motivated and hardworking, with the ability to drive tasks forward and find solutions;
- Ability to work independently and deliver to deadlines;
- Cultural fit for the team being open, willing and approachable.

## Candidate Profile:

The role will suit an individual with excellent academic achievements who is up to 2 years into their actuarial career. Some experience of working in the general insurance industry is desirable but not essential. Crucial is the ability to process large amounts of technical data accurately and quickly and learn complex and technical concepts quickly. The successful candidate will have an open, friendly and professional attitude and be self-motivated to learn and develop quickly in the role.

Please submit your CV together with details of your salary expectations using the title “Faraday R&C Analyst as your email title line. Submissions should be sent to Human Resources, at the following email address:

[careerslondon@faraday.com](mailto:careerslondon@faraday.com)

Please note, only successful candidates will be contacted.

