

Board Diversity Policy

Faraday's success is integrally linked to the diverse composition of our people and the promotion of an inclusive culture. This premise applies to our Board as much as it does to any other area of our business.

Board appointments will be made on merit, taking account of the specific skills and experience, independence and knowledge needed to ensure a rounded Board and the benefits each candidate can bring to the overall Board composition.

We strive to maintain a Board in which a diverse range of skills, knowledge and experiences are combined in an environment which values the input of every director and due regard will be given to this when identifying and selecting candidates for Board appointments.

We believe that such an environment is vital in ensuring we achieve our goals as a business.

The Nominations & Remuneration Committee ('the Committee') regularly reviews and assesses Board composition on behalf of the Board and recommends appointments of new Directors. The Committee also oversees the evaluation of the performance and effectiveness of the Board. As part of this evaluation, the Committee will consider the balance of skills, experience, independence and knowledge of the Board and its diverse composition.

