

Statement on slavery and human trafficking

As required by the Modern Slavery Act 2015 (the "Act"), this statement describes the steps which Faraday Underwriting Limited, Faraday MGA Limited, Faraday Capital Limited, Faraday Corporate Capital Limited Faraday Holdings Limited and GRF Services Limited (collectively "we, us, our") have taken during the financial year ending 31 December 2023, and our plans for 2024, to ensure that slavery and human trafficking is not taking place in any of our supply chains, or in any part of our own business.

We are committed to combatting all forms of modern slavery and carrying out our business in a fair, honest, ethical and open manner. We have reviewed our business and supply chain. Neither we nor, to the best of our knowledge, our supply chain make use of any form of modern slavery.

Our business

We are part of Gen Re Group, a wholly owned subsidiary of Berkshire Hathaway Inc. Faraday's Syndicate 435 at Lloyd's underwrite Aviation, Casualty (North American Specialist Lines and UK Liability Insurance), International Casualty Treaty, Accident & Health, Property (Direct & Facultative and Treaty), Financial Lines, Agricultural and Energy business. Faraday MGA Limited is an UK FCA authorised intermediary, which acts as underwriting agent for General Reinsurance AG. Faraday Capital Limited provides the capital for Faraday Syndicate 435 for 2023 and prior open years of account. Faraday Corporate Capital Limited provides capital for Faraday Syndicate 435 with effect from the 2024 year of account. GRF Services Limited is an internal service company. Faraday Holdings Limited is the parent company of the Faraday entities including GRF Services Limited.

Our supply chain

Given the nature of our business, the risk of modern slavery in our supply chain is very low. However, we are not complacent and take active steps to prevent suppliers and agents throughout our supply chain from engaging in modern slavery. We undertake a risk assessment of all outsourcing partners and, where we perceive there to be a higher risk of modern slavery, we require a statement confirming compliance with the requirements of the Act. We will not support or do business knowingly with a company involved in slavery or human trafficking.

Our employees

Our employees are subject to and benefit from employment and compliance policies that limit the risk of modern slavery in the workplace and encourage all staff to work ethically. We also operate a whistleblowing policy to provide the ability for employees to raise any concerns they have in the workplace and for those concerns to be investigated.

We will conduct an annual review of this Statement.

Approved by the Boards of Directors of Faraday Underwriting Limited, Faraday Capital Limited, Faraday Corporate Capital Limited, Faraday MGA Limited, GRF Services Limited and Faraday Holdings Limited on 21 May 2024.

