Loss Modeller

Main purpose of Job:

To support the underwriters by providing loss modelling output & knowledge, enabling underwriters to form risk-taking decisions based on the highest quality information thus ensuring exposures are modelled and managed accurately.

The Loss Modelling team is part of the Gen Re International P&C Catastrophe Modelling function and sits alongside the Faraday Property Underwriting team, which includes Reinsurance and Claims support. The Loss Modelling team liaises directly with the underwriters to meet their pricing and portfolio reporting requirements. This role requires the ability to respond quickly to incoming requests, managing the demands of both internal and external clients. Strong prioritisation, attention to detail and organisational skills are paramount.

Key responsibilities:

- Use both vendor and in-house models to analyse and technically price risks to natural catastrophes and report to underwriters
- Support internal / external reporting requirements including the monthly exposure management pack
- Assess accuracy and quality of modelling data through peer review of work performed by outsourcing company
- Work with the wider Gen Re Catastrophe Modelling team to assist in the development and refinement of natural catastrophe models, enhancing the companies view of catastrophe risk
- Provide exposure information following a catastrophic event, keeping track of Faraday and vendor loss estimates and the general progression of the catastrophe event
- Work with the current loss modelling systems to accurately reflect the exposures of the property book
- Work with Loss Modelling team members to continually refine in-house process, challenging current assumptions and workflow
- Attending relevant seminars and conferences

Key relationships:

All members of the Loss Modelling and Property Team, including Underwriting, Claims and Actuarial

Competencies required:

- Experience using AIR and RMS Catastrophe models
- Knowledge of property insurance
- Degree in Science or Mathematics based discipline
- Good broad-based IT skills, particularly Excel and SQL
- Strong analytical skills/experience
- Good communication skills with the ability to work effectively with people from all areas of the business
- Hardworking, with the ability to drive tasks forward and find solutions
- Ability to work independently and deliver to deadlines
- Demonstrable problem-solving abilities
- Attention to detail and accuracy
- Sociable, approachable and presentable
- Good time keeping and a willingness to respond to business seasons and increased workload pressures
- Be an active member of the London and wider underwriting market and build and foster a strong external network

Additional Relevant Information:

This is a demanding job for a person who thrives on challenge and achievement. The successful candidate needs some or all the following characteristics:

- Good problem-solving skills and the ability to find practical solutions
- The tenacity to stick with a problem until it is solved but capable of taking a practical business perspective
- Ability to concentrate on the detail but also see the bigger picture

Please submit your CV together with details of your salary expectations and in your cover letter please let us know what interests you about the role and why you think you would be right for the position. Submissions should be sent to Human Resources careerslondon@faraday.com by 14 May 2022.

Please note, only successful candidates will be contacted.